

**ROYAL CANADIAN NUMISMATIC ASSOCIATION
BALANCE SHEET**

FEBRUARY 28, 2026

Unaudited - Refer To Compilation Engagement Report

ASSETS

	<u>2026</u>	<u>2025</u>
CURRENT		
Cash, general accounts	\$ 108402	\$ 87070
Guaranteed investment certificate	37098	36368
Reserve expenses receivable	1005	1005
Prepaid expenses	20381	10960
Due from CAFNE	450	450
Interest and donations owing from reserve accounts	<u>12897</u>	<u>10238</u>
	180233	146091
CAPITAL (refer to schedule)	<u>-</u>	<u>53</u>
	<u>\$ 180233</u>	<u>\$ 146144</u>

LIABILITIES

CURRENT

Accounts payable and accruals	\$ 2880	\$ 7520
Prepaid membership dues	44598	34537
Deferred website donation	3097	3097
Deferred convention revenues	38474	37320
Deferred advertising revenues	16770	12290
Deferred youth donations	<u>4870</u>	<u>-</u>
	<u>110689</u>	<u>94764</u>

MEMBERS' EQUITY

Members' equity	<u>69544</u>	<u>51380</u>
	<u>\$ 180233</u>	<u>\$ 146144</u>

ROYAL CANADIAN NUMISMATIC ASSOCIATION
STATEMENT OF INCOME
 FOR THE YEAR ENDED FEBRUARY 28, 2026
 Unaudited - Refer To Compilation Engagement Report

	<u>2026</u>	<u>2025</u>
REVENUE		
Membership fees	\$ 49877	\$ 45739
Auction income	9318	7000
Donations	7655	6595
Interest	3389	4809
Advertising	19520	18170
Convention	89393	88989
Courses and seminars	5407	7390
Youth programs	-	25
Sales of books and souvenirs	4380	4863
CAFNE Recharge	3990	5626
CAFNE Grant	2681	3520
Sales of medals and notes	<u>12123</u>	<u>11892</u>
TOTAL REVENUE	<u>207733</u>	<u>204618</u>
EXPENSES		
Convention expenses	82657	80781
Convention medals expenses	-	10838
Course expenses	3481	3459
Journal expenses	59167	57297
Louise Graham award honourarium	250	-
RCNA awards	625	1725
Youth program	-	1308
Board and executive expenses	2682	2026
Advertising and promotion	474	-
Salaries and benefits	14404	14604
Telephone	900	900
Travel and accommodation	1018	145
Postage and courier	1689	-
Accounting fees	2938	2091
Office and general	7843	7172
Bank and paypal charges	1548	1529
Insurance	5320	5261
Webmaster Honorarium	2170	3150
Amortization of capital assets	53	14
CAFNE recharge	<u>2350</u>	<u>2425</u>
TOTAL EXPENSES	<u>189569</u>	<u>194725</u>
NET INCOME	<u>\$ 18164</u>	<u>\$ 9893</u>

**ROYAL CANADIAN NUMISMATIC ASSOCIATION
STATEMENT OF MEMBERS' EQUITY**

FEBRUARY 28, 2026

Unaudited - Refer To Compilation Engagement Report

	<u>2026</u>	<u>2025</u>
GENERAL FUND		
BALANCE - Beginning of year	\$ 51380	\$ 41487
Add: Net income	<u>18164</u>	<u>9893</u>
BALANCE - End of year	\$ <u>69544</u>	\$ <u>51380</u>
 LIFE MEMBERSHIP FUND		
BALANCE - Beginning of year	\$ 69077	\$ 65069
Add: New subscribers	5636	3144
Interest earned	<u>1425</u>	<u>2080</u>
	76138	70293
Less: Annual dues	1200	1200
Bank charges	<u>15</u>	<u>16</u>
BALANCE - End of year	\$ <u>74923</u>	\$ <u>69077</u>